

# Car Financing

## What to do & What Not To Do



Buying a car is probably one of the biggest financial decision that one makes. So, it is essential to make sure that you consider all the factors before finalizing the deal.

### What To Do

Check your credit rating before you apply for loan to avoid any hassle in future.

Learn as much as you can about the car you're buying to make the most out of your investment.

Consider taking a loan from credit union as they offer car loans with low interest rates & flexible repayment options.

Read entire loan term carefully and know exactly what's written in it before signing the loan agreement.

### What Not To Do

Don't buy a car impulsively, instead take your time and purchase a car after considering your budget.

Don't hide your credit position and your monthly incomes and expenditures with lender.

Avoid long term financing for your car since higher the tenure period, higher will be the interest amount.

Don't ignore the additional costs related to car financing before finalizing the deal.

[www.gctfcu.net](http://www.gctfcu.net)

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