

# Step-By-Step Guide To Auto Loan Pre-Approval



Getting yourself pre-approved for auto loan is very crucial to save money in the long run. This can usually help you secure a loan for your automobile with better interest rate.

Before applying for pre-approval of loan, it is very crucial to know whether you can afford to buy the new automobile or not.

Check your credit history, as high credit scores result in lower interest rates.

Contact the credit union and check out the rate they would offer as per your credit score.

The members of a credit union are required to submit certain documents, so prepare your personal documents orderly.

Get your loan pre-approved. Generally the loan application is pre-approved within 24-48 hours after document verification.

[www.gctfcu.net](http://www.gctfcu.net)

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