

Reasons Why Credit Union Interest Rates Are Ideal For Consumers



Credit unions are community-focused and offer better interest rates.

Reasons, why credit union interest rates are ideal for consumers, are:

01

Credit unions exist solely to serve their members. It is a convenient financing facility where profits go back to members in the form of reduced fees.

Credit union offers higher savings rates to their members on opening an account.

02

03

Credit unions provide lower interest rates on loans. They are known for offering auto loans at affordable rates.

Credit union members may qualify for further discounts on rates if they set up automatic payments.

04

05

The loan process at a credit union is more personal and focused on unique needs which makes them affordable in terms of interest rates.

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