

Why Good Credit Is Important



Establishing a good credit score is an important financial accomplishment.

It is important because of following reasons:



Your credit history affects whether you are qualified for a loan type and the amount of loan you will receive.



A higher credit score will help you to qualify for a loan at a low-interest rate as it depicts your creditworthiness.



A good credit score is an essential feature that is considered by the property owners to screen tenants. It leads to easy approval of rental application.

Good credit is needed to establish utility services as credit checks are conducted for services like telephone, internet, water, etc.

If you are considering to start your own business, it is important to have good credit score as a parameter of your financial responsibility.



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