

# HOW CAR FINANCING WORKS



Understanding the process of car financing is important to select the right option for yourself.

Major factor that determines car financing is the amount you need to borrow for purchasing the car.

Annual Percentage Rate gives an idea of the interest rate you have to pay for the loan.

Car financing also depends on the loan term i.e. the total duration of time you have to pay back the loan.

Credit score plays a role in car financing as having a good credit score can help you get lower interest rate.

Getting a car financed through a credit union will benefit you with competitive rates and easy loan terms.

Greater Central Texas Federal Credit Union

[www.gctfcu.net](http://www.gctfcu.net)

3305 E. Elms Rd.,  
Killeen, TX 76542

Phone: (254) 690 - 2274

