

Common Advantages Of Credit Unions



Credit unions are member owned financial cooperatives.

Various advantages of credit unions are:

A credit union is a non-profit organization owned by its members. It aims at helping its customers reach their financial goals.

Credit unions offer competitive interest rates and low maintenance charges to their members.

Credit unions offer various financial services such as savings accounts, checking account, IRAs, direct deposit, credit cards, etc.

Profits earned by a credit union are distributed among its members in form of dividend or free/low fee services.

The board of directors are volunteers who are elected by the members and every member of the credit union has equal ownership rights.

www.gctfcu.net

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