Ways To Pay Off

Secured Loans Early



Paying off your loan early can be a great way to save money in terms of interest and also to reduce the overall tenure period. Here are few ways to pay off your secured loans easily.

Pay off certain amount of loan whenever you have certain extra cash in hand over and above your routine budget.



Switch your loan payments to biweekly rather than monthly as this will help you pay less interest over the tenure period.

Make one extra payment per year as this will help you pay off your loan faster.



Always pay the loan installment by rounding it off to the nearest whole figure.

www.gctfcu.net

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